

42-84

RESOLUTION OF THE BOARD OF SUPERVISORS OF
NAVAJO COUNTY, ARIZONA, APPROVING AN EX-
CHANGE OF INVESTMENTS IN THE BOND SINKING
FUND OF WINSLOW UNIFIED SCHOOL DISTRICT
NO. 1.

WHEREAS, the Governing Board of Winslow Unified School District No. 1 has adopted a resolution, a copy of which is attached hereto, authorizing and directing the liquidation of investments in the District's sinking fund and reinvestment of the proceeds thereof for the sinking fund; and

WHEREAS, the liquidation and reinvestment is to take place with the approval and consent of this Board;

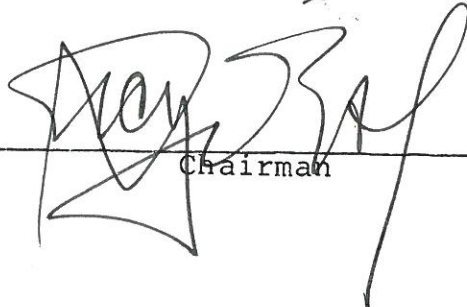
NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Navajo County, Arizona, as follows:

1. The County Treasurer is hereby authorized and directed to liquidate the investments in the District's sinking fund and to reinvest the proceeds thereof for the sinking fund in the manner and upon the terms and conditions authorized by the resolution of the Governing Board of the District. Any bank having custody of the investments, whether under a trust agreement or otherwise, is authorized and directed to cooperate with the Treasurer to take such actions as shall be appropriate in furtherance of the transactions contemplated hereby.

2. The County Treasurer and the members and officers of this Board are authorized and directed to take such actions and to execute and deliver such documents on behalf of the County as are necessary or desirable to carry out the terms and intent of this resolution and to consummate the transactions contemplated hereby.

PASSED AND ADOPTED ON

March 13, 1984


Chairman

ATTEST:


Clerk